TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2927 - SB 3049

February 29, 2010

SUMMARY OF BILL: Increases the maximum voting interest an insurance company may have in a TNInvestco from 15 percent to 25 percent.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Increasing the voting interest of insurance companies will not affect capital contributions required or affect the state's financial risk.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/agl